February 3, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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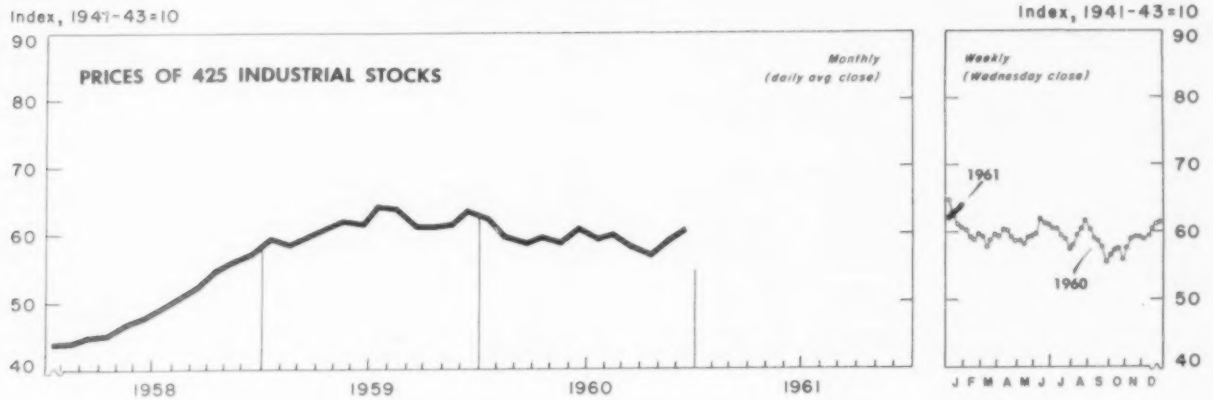
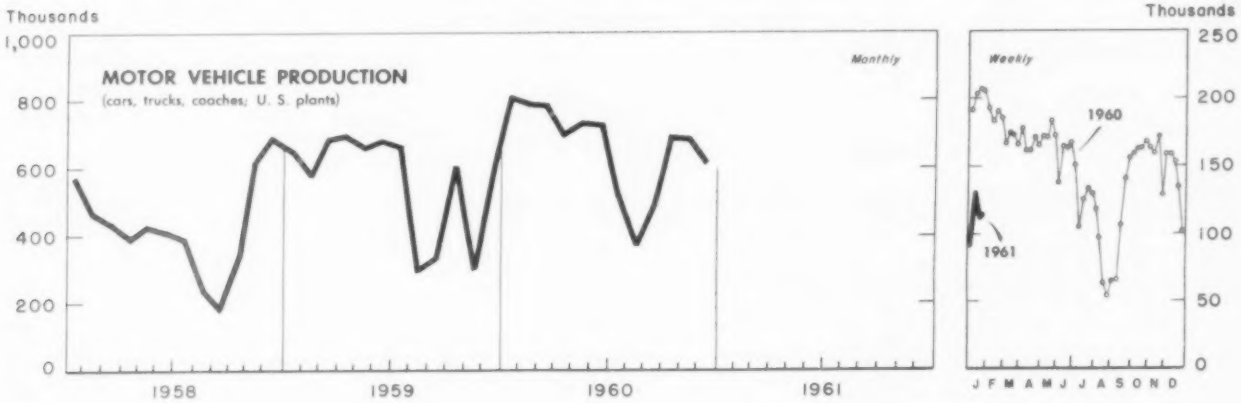
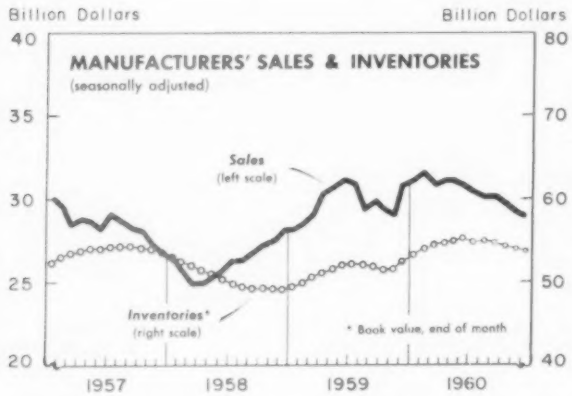
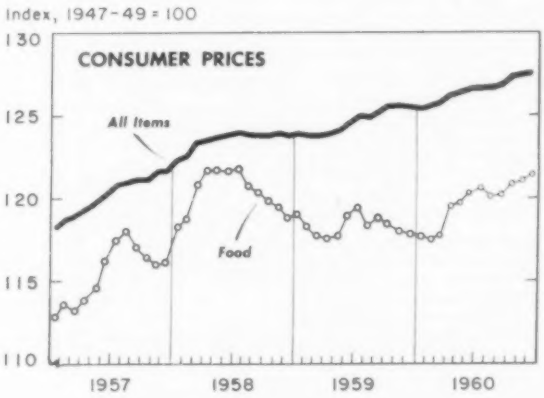
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Jan. 23	Jan. 30	Jan. 7	Jan. 14	Jan. 21	Jan. 28
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	.....	119.9	119.8	119.9
Farm products.....do....	.....	*86.5	.....	89.9	89.7	89.8
Foods, processed.....do....	.....	*105.6	.....	109.8	109.7	109.9
All other.....do....	.....	*128.8	.....	128.1	128.1	128.1
22 commodities 2/.....do....	85.1	85.2	82.0	82.7	83.2	83.1
Department store sales.....do....	113	111	118	129	107	.....
Insured unemployment, total 3/.....thous..	2,372	2,345	3,531	3,438	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,196	2,170	3,290	3,195	.....	.....
Failures, industrial and commercial.....number..	302	281	265	335	340	400
Finance:						
Currency in circulation 4/.....mil. of dol..	31,910	31,650	32,849	32,637	32,287	31,964
Federal Reserve bank credit outstanding, total 4/.....do....	28,098	27,370	29,455	28,597	28,471	28,545
Member bank reserve balances 4/.....do....	18,963	18,476	19,943	19,226	19,294	19,430
Excess reserves, estimated 4/.....do....	595	402	1,003	580	793	947
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	62,273	62,122	61,049	61,164	61,486	.....
Time deposits, except interbank.....do....	30,136	30,143	33,242	33,314	33,405	.....
Loans and investments (adjusted), total.....do....	102,834	102,276	110,362	109,068	108,810	.....
U. S. Government obligations.....do....	26,904	26,679	30,238	30,154	30,270	.....
Commercial and industrial loans (gross).....do....	29,959	29,862	31,793	31,653	31,493	.....
Real estate loans (gross).....do....	12,635	12,626	12,503	12,493	12,492	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.92	4.92	4.66	4.66	4.65	4.65
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	57.07	56.72	58.38	59.14	59.68	60.53
Industrials, 425 stocks.....do....	61.16	60.69	61.77	62.58	63.14	64.11
Production:						
Bituminous coal 4/.....thous. of short tons..	1,442	1,487	1,366	1,304	1,180	.....
Electric power, by utilities.....mil. of kw.-hr..	14,523	14,313	14,245	14,684	14,817	.....
Motor vehicles (cars, trucks, coaches).....number..	206,797	205,810	90,356	131,022	112,276	115,101
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,190	7,136	7,165	7,151	7,216	.....
Steel.....thous. of short tons..	2,727	2,717	1,361	1,482	1,499	1,466
Index of production.....1957-59=100..	146.4	145.8	73.1	79.6	80.5	78.7
Freight carloadings, total.....thous. of cars..	587	602	439	516	490	.....
Miscellaneous.....do....	314	321	234	269	257	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for January 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	28,530	30,630	31,100	31,060	r29,650	28,930
Durable goods industries, total 1/.....do....	13,305	15,240	14,580	14,710	r14,140	13,800
Primary metal.....do....	1,907	2,700	1,960	1,910	1,800	1,720
Fabricated metal.....do....	1,527	1,620	1,830	1,680	r1,540	1,470
Machinery (including electrical).....do....	4,521	4,870	4,870	4,760	r4,580	4,710
Transportation equipment (incl. motor vehicles)..do....	2,701	3,480	3,040	3,540	3,620	3,550
Lumber and furniture.....do....	897	840	900	860	r790	720
Stone, clay, and glass.....do....	652	650	800	780	r700	600
Nondurable goods industries, total 1/.....do....	15,225	15,390	16,520	16,350	r15,520	15,130
Food and beverage.....do....	4,585	4,590	5,010	4,970	r4,700	4,620
Tobacco.....do....	441	420	410	400	r430	400
Textile.....do....	1,256	1,220	1,290	1,280	r1,210	1,100
Paper.....do....	974	990	1,130	1,100	r1,050	1,000
Chemical.....do....	2,120	2,180	2,450	2,360	r2,170	2,090
Petroleum and coal.....do....	3,103	3,350	3,160	3,160	r3,170	3,440
Rubber.....do....	439	480	500	530	r460	460
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	28,972	30,790	30,090	29,600	r29,250	28,940
Durable goods industries, total 1/.....do....	13,479	15,010	14,410	14,080	r13,810	13,560
Primary metal.....do....	1,956	2,800	1,920	1,790	1,790	1,760
Fabricated metal.....do....	1,623	1,760	1,650	1,530	r1,570	1,560
Machinery (including electrical).....do....	4,717	4,720	4,660	4,590	r4,610	4,520
Transportation equipment (incl. motor vehicles)..do....	2,514	2,970	3,570	3,630	r3,300	3,180
Lumber and furniture.....do....	922	910	810	780	r790	790
Stone, clay, and glass.....do....	662	730	730	700	700	690
Nondurable goods industries, total 1/.....do....	15,493	15,780	15,670	15,520	r15,440	15,380
Food and beverage.....do....	4,643	4,700	4,690	4,700	r4,660	4,680
Tobacco.....do....	443	410	390	390	420	390
Textile.....do....	1,209	1,260	1,200	1,150	r1,130	1,120
Paper.....do....	994	1,060	1,090	1,040	1,050	1,060
Chemical.....do....	2,236	2,380	2,300	2,260	r2,220	2,230
Petroleum and coal.....do....	3,183	3,100	3,200	3,230	r3,190	3,220
Rubber.....do....	482	500	510	490	500	480

r/ Revised. 1/ Includes data for "other industries" not shown.

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ITEM	1959		1960			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,782	52,880	54,260	54,340	54,220	54,120
Durable goods industries, total 1/.....do....	29,431	30,260	31,570	31,400	r31,180	30,970
Primary metal.....do....	4,116	4,310	4,700	4,710	4,680	4,700
Fabricated metal.....do....	2,860	2,960	3,190	3,120	r3,040	3,010
Machinery (including electrical).....do....	9,703	9,880	10,400	10,330	r10,330	10,250
Transportation equipment (incl.motor vehicles).do....	7,114	7,380	7,260	7,280	r7,200	7,140
Lumber and furniture.....do....	1,834	1,860	1,900	1,920	r1,900	1,850
Stone, clay, and glass.....do....	1,296	1,340	1,400	1,390	1,390	1,420
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.5	8.5	8.5	r8.4	8.2
Goods in process.....do....	11.8	12.1	12.5	12.4	r12.3	12.2
Finished goods.....do....	9.3	9.6	10.5	10.5	10.5	10.6
Nondurable goods industries, total 1/.....mil. of dol..	22,351	22,610	22,690	22,940	r23,040	23,150
Food and beverage.....do....	5,098	5,010	5,060	5,240	r5,260	5,190
Tobacco.....do....	1,923	2,040	1,930	2,020	2,000	2,080
Textile.....do....	2,451	2,510	2,570	2,530	r2,580	2,610
Paper.....do....	1,466	1,510	1,600	1,610	1,620	1,620
Chemical.....do....	4,000	4,080	4,030	4,090	r4,140	4,220
Petroleum and coal.....do....	3,398	3,360	3,390	3,420	r3,410	3,340
Rubber.....do....	1,114	1,160	1,160	1,130	r1,130	1,170
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	9.3	8.7	8.8	r8.8	9.0
Goods in process.....do....	3.0	3.0	3.1	3.1	3.1	3.0
Finished goods.....do....	10.4	10.4	10.9	11.1	11.1	11.2
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	51,625	52,430	54,710	54,380	r54,010	53,650
Durable goods industries, total 1/.....do....	29,347	30,080	31,840	31,430	r31,070	30,780
Primary metal.....do....	3,986	4,120	4,640	4,570	4,520	4,490
Fabricated metal.....do....	2,918	3,050	3,270	3,180	r3,100	3,100
Machinery (including electrical).....do....	9,731	9,920	10,530	10,440	r10,350	10,280
Transportation equipment (incl.motor vehicles).do....	6,928	7,180	7,240	7,100	r7,020	6,940
Lumber and furniture.....do....	1,861	1,870	1,940	1,960	r1,930	1,860
Stone, clay, and glass.....do....	1,336	1,360	1,460	1,460	r1,430	1,440
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.1	8.3	8.4	8.3	r8.1	7.9
Goods in process.....do....	11.8	12.1	12.4	12.2	12.1	12.1
Finished goods.....do....	9.4	9.7	11.0	10.9	10.9	10.8
Nondurable goods industries, total 1/.....mil. of dol..	22,278	22,340	22,870	22,950	r22,930	22,870
Food and beverage.....do....	4,814	4,790	4,980	5,010	r4,960	4,960
Tobacco.....do....	1,942	1,980	2,000	2,030	2,020	2,020
Textile.....do....	2,542	2,530	2,640	2,640	2,660	2,630
Paper.....do....	1,496	1,510	1,640	1,650	r1,650	1,620
Chemical.....do....	4,041	4,030	4,160	4,180	r4,180	4,180
Petroleum and coal.....do....	3,283	3,320	3,260	3,280	r3,300	3,300
Rubber.....do....	1,120	1,140	1,200	1,160	r1,140	1,160
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.9	8.9	8.9	r8.8	8.7
Goods in process.....do....	3.1	3.0	3.1	3.1	3.1	3.1
Finished goods.....do....	10.3	10.4	10.9	11.0	11.0	11.1
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	28,559	30,610	31,050	30,040	r29,020	28,800
Durable goods industries, total 1/.....do....	13,299	15,070	14,630	13,800	r13,590	13,710
Primary metal.....do....	2,149	2,700	1,890	1,740	r1,770	1,640
Fabricated metal.....do....	1,596	1,610	1,720	1,620	r1,460	1,350
Machinery (including electrical).....do....	4,282	4,880	4,880	4,450	r4,270	4,500
Transportation equipment (incl. motor vehicles)..do....	2,611	3,550	3,310	3,310	r3,520	3,980
Nondurable goods industries, total.....do....	15,260	15,540	16,420	16,240	r15,420	15,090
New orders, net (seasonally adjusted), total.....do....	29,222	30,740	30,400	29,210	r29,020	28,760
Durable goods industries, total 1/.....do....	13,721	14,770	14,620	13,740	r13,600	13,350
Primary metal.....do....	2,141	2,680	1,850	1,640	r1,750	1,760
Fabricated metal.....do....	1,818	1,670	1,540	1,480	r1,560	1,480
Machinery (including electrical).....do....	4,673	4,870	4,750	4,400	r4,590	4,570
Transportation equipment (incl. motor vehicles)..do....	2,303	2,800	3,820	3,690	r3,060	2,970
Nondurable goods industries, total.....do....	15,501	15,970	15,780	15,470	r15,420	15,410
Unfilled orders, end of month (unadjusted), total....do....	51,506	51,490	47,450	46,440	r45,800	45,670
Durable goods industries, total 1/.....do....	48,298	48,130	44,680	43,770	r43,230	43,130
Primary metal.....do....	6,762	6,760	3,670	3,500	r3,470	3,400
Fabricated metal.....do....	3,339	3,330	3,000	2,940	r2,860	2,740
Machinery (including electrical).....do....	17,776	17,790	18,250	17,940	r17,620	17,410
Transportation equipment (incl. motor vehicles)..do....	15,653	15,730	15,160	14,930	r14,830	15,250
Nondurable goods industries, total.....do....	3,208	3,360	2,770	2,660	r2,570	2,540
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	125.6	125.5	126.8	127.3	127.4	*127.5
Special group indexes:						
All items less food.....do....	129.5	129.5	130.3	130.7	130.8	130.8
All items less shelter.....do....	123.1	123.1	124.3	124.8	125.0	125.0
All commodities.....do....	117.2	117.1	117.7	118.2	118.3	118.4
Nondurables.....do....	118.6	118.5	120.3	120.7	120.9	121.0
Durables.....do....	114.1	113.8	110.0	110.9	110.7	110.8
Services.....do....	147.6	147.8	150.8	151.2	151.3	151.4
Apparel.....do....	109.4	109.2	110.6	111.0	110.7	110.6

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown. * Index based on 1935-39=100 is 213.2.

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ITEM	1959		1960			
	November	December	September	October	November	December
COMMODITY PRICES - Continued						
Consumer price index - continued						
Food.....1947-49=100..	117.9	117.8	120.2	120.9	121.1	121.4
Dairy products.....do....	116.0	116.7	117.5	118.4	118.9	119.3
Fruits and vegetables.....do....	123.4	125.5	124.6	124.8	126.2	126.3
Meats, poultry, and fish.....do....	107.9	106.6	110.2	110.0	109.9	110.5
Housing.....do....	130.4	130.4	132.0	132.2	132.1	132.3
Gas and electricity.....do....	121.7	122.7	125.7	125.7	125.7	125.6
Housefurnishings.....do....	104.4	104.2	104.1	104.0	104.0	103.9
Rent.....do....	140.5	140.8	142.1	142.5	142.7	142.8
Medical care.....do....	153.0	153.2	156.9	157.3	157.9	158.0
Personal care.....do....	132.7	132.9	133.9	134.0	133.9	133.7
Reading and recreation.....do....	120.0	120.4	122.1	121.9	122.5	122.3
Transportation.....do....	149.0	148.7	144.7	146.1	146.5	146.5
Private.....do....	137.9	137.5	132.8	134.1	134.4	134.5
Public.....do....	196.0	197.2	201.7	202.6	r202.9	202.9
Other goods and services.....do....	131.6	131.7	132.7	132.7	132.7	132.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	84.1	84.1	83.9	83.6	83.6	*83.7
Consumer prices.....do....	79.6	79.7	78.9	78.6	78.5	*78.4
METALS AND MANUFACTURES						
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	54.25	58.30	52.30	56.20	r49.95	p59.25
Domestic.....do....	44.10	48.15	31.85	42.65	r34.45	p35.25
Shipments, total.....do....	46.60	63.85	53.95	51.35	r48.55	p60.45
Domestic.....do....	41.10	55.35	40.25	35.40	r32.30	p40.40
Estimated backlog (metal-cutting only).....months..	5.2	4.8	4.3	4.3	4.4	p4.4
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	862.6	845.1	r865.5	r959.0	**800.0	.....
Orders, unfilled, end of month.....do....	664.4	621.8	r647.6	r650.9	**580.0	.....
Production.....do....	1,068.2	1,044.6	r1,060.3	r1,157.4	**836.0	.....
Shipments.....do....	905.6	860.9	r882.7	r944.0	**839.0	.....
Stocks, end of month.....do....	581.4	591.6	r627.1	r643.9	**564.0	.....
Fine paper:						
Orders, new.....do....	130.5	133.9	r129.5	r142.1	139.0	.....
Orders, unfilled, end of month.....do....	71.9	69.7	r71.2	r72.6	73.0	.....
Production.....do....	140.5	138.4	r140.6	r144.1	139.0	.....
Shipments.....do....	132.7	132.1	r137.8	r145.8	140.0	.....
Stocks, end of month.....do....	143.9	150.8	r152.5	r155.0	153.0	.....
Printing paper:						
Orders, new.....do....	367.1	378.5	r375.5	r417.0	377.0	.....
Orders, unfilled, end of month.....do....	385.3	360.8	r387.6	r386.5	371.0	.....
Production.....do....	380.8	381.2	r378.3	r398.1	392.0	.....
Shipments.....do....	380.8	382.8	r381.0	r398.3	392.0	.....
Stocks, end of month.....do....	257.5	256.0	r269.7	r269.6	270.0	.....
Coarse paper:						
Orders, new.....do....	306.1	274.1	r307.0	r335.4	284.0	.....
Orders, unfilled, end of month.....do....	162.4	146.7	r148.7	r144.3	136.0	.....
Production.....do....	314.3	294.0	r308.5	r338.6	305.0	.....
Shipments.....do....	330.4	287.7	r307.7	r337.2	307.0	.....
Stocks, end of month.....do....	106.1	108.8	r126.3	r126.7	141.0	.....

r/ Revised. p/ Preliminary. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.8; consumer prices, 46.9.
** November data exclude estimates for tissue and miscellaneous papers.
USCOMM-DC-9239.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS